

# MEDICAL BILLING INDUSTRY FACTS



## WHAT DO MEDICAL BILLING PROFESSIONALS DO?

Medical billing professionals are crucial to keeping healthcare facilities operating effectively. Their specific responsibilities vary from location to location but often include:

- Registering the patient and verifying their insurance coverage
- Collecting the information required to create a claim
- Working directly with the insurance company, healthcare provider, and patient to get a claim processed and paid
- Reviewing and appealing unpaid and denied claims
- Handling collections on unpaid accounts
- Managing the facility's Accounts Receivable reports
- Answering patients' billing questions

## WHERE DO MEDICAL BILLERS WORK?



Medical billers can be found in a variety of healthcare facilities, including: hospitals, clinics, doctors' offices, skilled nursing facilities, and home health agencies, among others. There are even employment opportunities in insurance companies and at specialized medical billing firms.

## HOW MUCH DO MEDICAL BILLING PROFESSIONALS EARN?

With many different opportunities, medical billers often have a variety of positions to choose from and can earn competitive salaries. The Department of Labor reports that the middle 50% of professionals in the field earn between \$29,000 and \$48,500 a year.

## IS THE MEDICAL BILLING FIELD GROWING?

The 2016-2017 edition of the *Occupational Outlook Handbook*, published by the U.S. Department of Labor, estimates:

- **A growing job market** as industry employment is projected to grow 15%, or by 29,000 new jobs, by 2024.
- **A high demand** for medical billing services as the demand for healthcare services increases due to an aging population and the increase in the number of insured due to the Affordable Care Act.
- **A growing number of professionals** needed in the field to act as liaisons between healthcare facilities, insurance companies, and other establishments, due to the higher demand for healthcare services.

“I didn't see any cut backs in the medical billing field throughout the recession. The company I work for actually grew! This is currently a very high demand career in an ever-growing industry and well-trained professionals are needed.”

- Holly, Medical Billing Professional

# MEDICAL BILLING PROGRAM DETAILS

## TRAINING DESIGNED TO IMPROVE YOUR LIFE

Built on over 20 years of experience in training high-quality healthcare professionals, the Medical Billing program helps you quickly gain the knowledge and skills you need to get a good job to better support your family and improve your financial security.

## PREPARE FOR A BETTER JOB

Our comprehensive curriculum was developed by industry experts and includes real-world practical experience to ensure that you gain the skills you need to excel in the workforce. The curriculum is specially designed to:

- Help you gain the knowledge and skills needed to follow claims all the way through to payment
- Prepare you to earn the Certified Billing and Coding Specialist (CBCS) certification upon graduation
- Train you to begin working immediately upon graduation

## LEARN AT HOME

With online training, you can minimize the challenges of taking time out to return to school. The online training format offers distinct advantages, including the opportunity to:

- Study on a schedule that fits your life
- Progress at the pace that matches your learning style
- Enjoy the flexibility to adjust the time and effort you devote to your coursework each day

## ACCOMPLISH YOUR GOALS WITH USEFUL EDUCATION

Our Medical Billing program is designed to help you accomplish your goal of getting a job. In addition to expert-designed curriculum and online flexibility, you'll also have one-on-one access to three instructor support teams—student support, technical support, and graduate support—to ensure you can complete your education and prepare for a better future! All of these support teams are committed to helping you:

- Learn the material thoroughly
- Graduate quickly
- Successfully move into the workforce

## PROGRAM OVERVIEW AND APPROXIMATE COMPLETION HOURS

Module	Hours
Program Orientation	1
Computer Fundamentals	7
Medical Word Building	15
Healthcare Structure and Organization	25
Documentation and Confidentiality	20
Mastering Medical Language	23
Medical Coding Basics	20
Exploring Healthcare Reimbursement	30
Patient Billing and Collection	18
Claim Form Completion	20
Final Exam Preparation	1
<b>TOTAL</b>	<b>180</b>